DE ECONOMIST

DRIEMAANDELIJKS TIJDSCHRIFT—QUARTERLY REVIEW

OPGERICHT DOOR—FOUNDED BY J.L. DE BRUYN KOPS IN 1852

Redactie-Board of Editors

P. HENNIPMAN, L.H. KLAASSEN, TH.C.M.J. VAN DE KLUNDERT, S.K. KUIPERS, J. PEN, F. DE ROOS, J. TINBERGEN, J. ZIJLSTRA

> Jaargang—Volume 135 1987

Een jaargang van *De Economist* telt vier nummers. Prijs per jaargang franco per post *f* 120,–Studenten (bij vooruitbetaling) *f* 55,–Prijs per nummer *f* 32,50 Redacteur-secretaris:

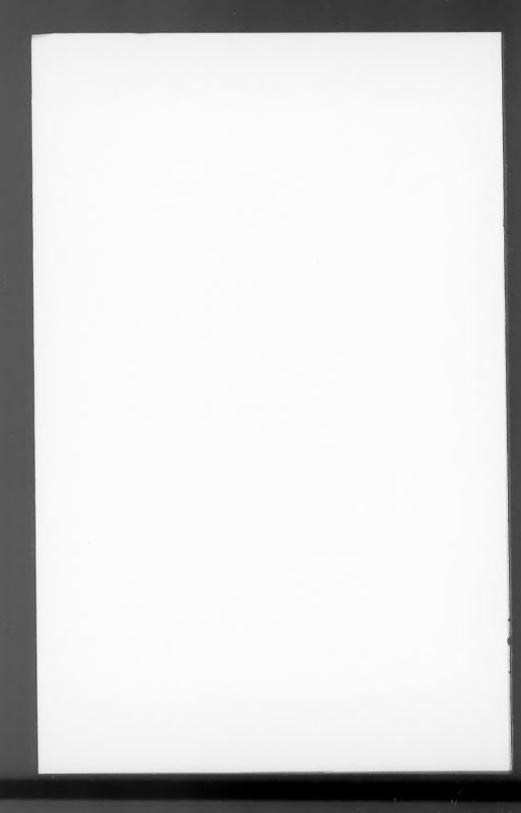
A volume of *De Economist* consists of four issues. Subscription price post paid Dfl. 120,–Students (payment in advance) Dfl. 55,–Price of single copies Dfl. 32,50 Managing Editor:

Prof. S.K. Kuipers, Department of Economics, University of Groningen, W.S.N.-gebouw, P.O. Box 800, 9700 AV Groningen, The Netherlands.

Manuscripten, boeken ter recensie en correspondentie de redactie betreffende gelieve men te zenden aan de redacteur-secretaris.
Voor abonnementen en advertenties:

Manuscripts, books to be reviewed and editorial correspondence should be sent to the Managing Editor. Subscriptions and advertisements may be sent to:

H.E. STENFERT KROESE B.V. P.O. BOX 33, 2300 AA LEIDEN, THE NETHERLANDS TEL. 071-149844



	Pag.
Man in the Public Sector, by Frans van Winden	1
Gemert On the Difference between the Keynesian, Knightian and the 'Classical' Analysis of Un-	29
certainty and the Development of a More General Monetary Theory, by L. Hoogduin North-South Interdependence: An Economic-Physical Interpretation, by Gerard K. Boon .	52 66
An Economic Analysis of Fertility, by Jacques J. Siegers. A Tale of Two Schools: Comments on a New View of the Ordinalist Revolution, by P.	94
Hennipman The Impact of the Composition of Exports on Export Performance, by S. Brakman and	141
C.J. Jepma Causes of Labour Supply and Demand Mismatches in the Dutch Building Trades, by A.	163
de Grip	182
Pricing in the Hotel and Catering Sector, by W.H.M. van der Hoeven and A.R. Thurik A Broader Multicountry Perspective on the Gibson Paradox and Fisher's Hypothesis, by	201
Rati Ram On a Two Regime Model of the Dutch Export Market, by S. Brakman and G. Joosten	219 279
on a Two Regime Model of the Dutch Export Market, by S. Brandar and G. Jossier	298
On Interest Rates in Belgium and The Netherlands: A Comparative Analysis of Interest	270
Rate Developments and Financial Innovation, 1980-1984, by M.M.G. Fase and K. Steel.	316
Financing Budget Deficits in The Netherlands, by J.J.M. Kremers. The (Un)Importance of Public Debt: A Review Essay, by J. de Haan.	340 367
Uncertainty in/of Macroeconomics: An essay on Adequate Abstraction, by L.H. Hoog-	507
duin and J. Snippe	429
A Dismal Science; An Essay on New Classical Economics, by Marcel Peeters	442 467
der Ploeg	488 520
Opmerkingen en aantekeningen – Communications	
Measuring Welfare of Productive Consumers, by Jan Tinbergen	231
Long Waves, Depression and Innovation: Comment on Kleinknecht, by R.W. Coombs	385
Reply, by Alfred Kleinknecht	387
Boekbesprekingen – Reviews	
Dieter Bös and Hans-Dieter Stolper (eds.), Schumpeter oder Keynes? Zur Wirtschaftspolitik der neunziger Jahre, by J.R. Zuidema.	112
Roman Frydam and Edmund S. Phelps (eds.), Individual Forecasting and Aggregate Out- comes: 'Rational Expectations' Examined, by Marcel Peeters	113
Heiko Körner and Christian Uhlig (eds.), Die Zukunft der Globalsteuerung, by J. de Haan.	115
Timothy M. Devinney, Rationing in a Theory of the Banking Firm, by E. Sterken L.R. Klein and W.E. Krelle (eds.), Captital Flows and Exchange Rate Determination, by	117
Eelke de Jong	119
Richard Blundell and Ian Walker (eds.), Unemployment, Search and Labour Supply, by G.H.M. Evers.	120
P. de Gijsel and H.G. Seifert-Vogt (eds.), Schattenwirtschaft und alternative Ökonomie,	123
by A. Heertje William Sher and Rudt Pinola, Modern Micro-Economic Theory, by J. Theeuwes A. Appels, Political Economy and Enterprise Subsidies, by S.W. Douma	124 125

Aivin E. Roin (ed.), Game-theoretic Models of Bargaining, by G.F. Pikkemaat	12/
Henry K.H. Woo, What's Wrong with Formalization - in Economics? - An Epistemologi-	100
cal Critique, by W.A. Arts	129
A.H.G. Rinnooy Kan, New Challenges for Management Research, by G.R. Eyzenga	130
Christopher Layton, in conjunction with a group sponsored by the Federal Trust for Educa-	
tion and Research, the Wyndham Place Trust and the One World Trust, One Europe: One	000
World, by J. Tinbergen	237
D.B.J. Schouten, Het wankele evenwicht in de economie, door F. de Roos	240
S.C.W. Eijffinger, Over de beheersbaarheid van de geldhoeveelheid - een macro-economi-	
sche analyse, by V.R. Okker and F.A.M. van Erp	243
Angus Maddison, Two Crises: Latin America and Asia, 1929-1938 and 1973-1983, by	
A.F.P. Bakker	245
T. Negishi, Economic Theories in a Non-Walrasian Tradition: Historical Perspectives on	
Modern Economics, by Hans van Ees	247
E. Schlicht, Isolation and Aggregation in Economics, by Joan Muyseken	248
Harland Wm. Whitmore, Jr., Aggregate Economic Choice, by J.A. Ribbers	251
A.J.M. Hagenaars, The Perception of Poverty, by Anne van der Veen	253
Nanak Kakwami, Analyzing Redistribution Policies, A Study Using Australian Data, by	
J. Tinbergen	254
Geoffrey Brennan and James Buchanan, The Reason of Rules, by C.G.M. Sterks	255
Robert M. Fisher, The Logic of Economic Discovery. Neo-classical Economics and the	-
	257
Marginal Revolution, by P.J. Eijgelshoven	
Competitiveness, by A.J.W. van de Gevel	259
J.M. Stopford and L. Turner, Britain and the Multinationals, by A.J.W. van de Gevel	260
G. Wagenhals, The World Copper Market; Structure and Econometric Model, by C.J.	200
	262
Jepma	202
C.D. Auprantis, O. Burkinshaw and N.J. Rotham (eas.), Advances in Equinorium Theory,	264
by A.J.J. Talman and R.P. Gilles	204
M. Grauer, M. Thompson and A.P. Wierzbicki, Plural Rationality and Interactive Decision	267
Processes: Proceedings, by Arjen van Witteloostuijn	267
A.W. Scheer, Computer: A Challenge for Business Administration, by A. Bosman	268
Michael Posner (ed.), Problems of International Money 1972–85, by H.W.J. Bosman	389
Dorian Owen, Money, Wealth and Expenditure: Integrated Modelling of Consumption	
and Portfolio Behaviour, by E. Sterken	391
Andrew Britton, The Trade Cycle in Britain 1958–1982, by L.B.M. Dieben	393
C.H. Lee, The British Economy since 1700: A Macroeconomic Perspective, by F. Hartog.	394
Eamonn Butler, Milton Friedman: A Guide to His Economic Thought, by J. de Haan	396
Kirsty Hughes, Exports and Technology, by D.A.G. Draper	397
Jacques Pelkmans, Market Integration in the European Community, by C.J. Jepma	398
M.A. Utton, Profits and Stability of Monopoly, by H. van der Weel	401
R.E. Kuenne, Rivalrous Consonance: A Theory of General Oligopolistic Equilibrium, by	
A. Heertje	402
J. Pigott and J. Whalley, U.K. Tax Policy and Applied General Equilibrium Analysis, by	
M.A. Keyzer	403
Wulf Gaertner and Alois Wenig (eds.), The Economics of the Shadow Economy, by N.H.	
Douben	404
J. van Dijk, Migratie en arbeidsmarkt, by Jan G. Lambooy	405
Peter Nijkamp (ed.), Technology Change, Employment and Spatial Dynamics, by C.P.A.	
Bartels	407
Polly Hill, Development Economics on Trial - The Anthropological Case for a Prosecu-	101
tion, by H. Linnemann	409
Robert H. Haveman, Victor Halberstadt and Richard V. Burkhauser, Public Policy Toward	107
Disabled Workers, Cross-National Analysis of Economic Impacts, by W. van Rossum	410
L. Delsen, Deeltijdarbeid: mythe of realiteit, by Jacques J. Siegers	412
International Labour Office, Job Evaluation, by H. Jacobs.	413
H.J. van Zuthem, Rechtvaardigheid en doelmatigheid, Theorie en strategie van sociaal be-	713
leid in arbeidsorganisaties, door W. Albeda	415
OECD Economic Studies, no. 6, Organisation for Economic Cooperation and Development,	413
	415
by Johan Verbruggen	417

Roger J. Bowden and Darrell A. Turkington, Instrumental Variables, by J.F. Ki Willi Semmler (ed.), Competition, Instability and Nonlinear Cycles, by Freder		418
Ploeg		533
M. Faber (ed.), Studies in Austrian Capital Theory, Investment and Time, by I	P.J. Eijgels-	
hoven	Madala	534
by T.H. Horst		537
National Research Council (U.S.), Working Group on Population Growth and E Development, Population Growth and Economic Development: Policy Quest	conomic	
H.C. Bos. J. Ahluwalia, Industrial Growth in India, Stagnation since the Mid-Sixties D.P. Bhatia, Inter-Class Distribution and Growth of Net National Product in:	Develon-	539
ing Economy, A Case Study of India during the Sixties, by Bart van Ark		540
K.J. Charles, Total Development, Essays towards an Integration of Marxian a hian Perspectives, by H.C. Bos		542
David G. Davies, United States Taxes and Tax Policy, by C.G.M. Sterks J.F. Guilmot, D. McGluwe, P. Valette and C. Waeterloos, Energy 2000: A Reference in and Alternative Outlooks for the European Community and the Wor	rence Pro-	543
Year 2000, by Wim Groot A. Kleinknecht and T. van Veen (eds.), Working Time Reduction and the Crisi		543
fare State, by Jacques J. Siegers		546 547
E.E. Berns (ea.) Adam Sintin. Ethick, Folidek, Economic, by B.D. Elzas		341
Ontvangen Publikaties - Publications Received	133, 270, 421,	550
Uit De Economist van 1887	139, 276, 428,	554
Ann de medewerkers van De Feenemist Note to Contributors	140 277 420	555